

Annual Members' Meeting FY 2022-23

Q&A – Your questions answered

Outlined below are our responses to all the questions asked by members either before or during the Annual Members' Meeting held on Tuesday 13 February 2024.

- 1. Can you please explain why I should trust Bendigo super and the hedge fund managers they contract out to, when I cannot even find out who these hedge fund managers are?**

We continue to work hard to ensure we deliver strong outcomes for all members. We have broad and comprehensive processes to ensure the delivery of our services to members, and we hope this meets your expectations. With regard to the underlying managers there is information available on our website. The portfolio holdings are published twice per year and note the names of all of our underlying managers. Currently we do not have exposure to any hedge funds although there are exposures to some unlisted agriculture, water rights and credit opportunity funds that would be considered “alternatives” strategies.

- 2. How will the sale of Bendigo super impact the integration into the Bendigo bank app? Will I need to use a separate app?**

Bendigo Bank is currently working with Betashares to determine the impact on the Bank's e-banking app once the sale is finalised. We'll make sure you are informed if there are going to be changes to the way you view your super balance. Our aim is to enhance the experience of our members going forward and we'll be looking to ensure that you have the right access at the right place.

- 3. When the Beta transfer actually is planned to occur, will a free transfer to another investment plan be made available prior (e.g. same portfolio only change from growth to balanced)?**

You can change your Bendigo Super investment portfolio at any time, we do not charge any fees to switch between investment options on our menu. You can do this either online via your secure online account, or by completing the Switching Instruction Form available on our website.

4. Does the investment management team invest in trading programs that are using artificial intelligence to make trades?

We employ a large number of different investment strategies in our suite of investment options including some that use alternative assets and active trading strategies. While this is not the right forum to discuss specific potential investments, I can assure you we regularly review our investment strategy and have processes in place to consider these.

5. Will you consider providing Non-Lapsing Binding Nominations as a choice to members? If not, why not?

At this stage we are not considering this option. As people's lives continually change, we think it is important that the nominations people make about such an important asset are reviewed and confirmed on a regular basis. This ensures that a nomination takes into account a members' current personal situation.

Investment returns are not guaranteed and past performance is not a reliable indicator of future returns. Information may include general financial advice. It doesn't take into account your personal objectives, financial situation and needs. Please consider your situation and read the relevant PDS available from bendigobank.com.au before making an investment decision. To see target market determinations please refer to bendigobank.com.au/TMD.